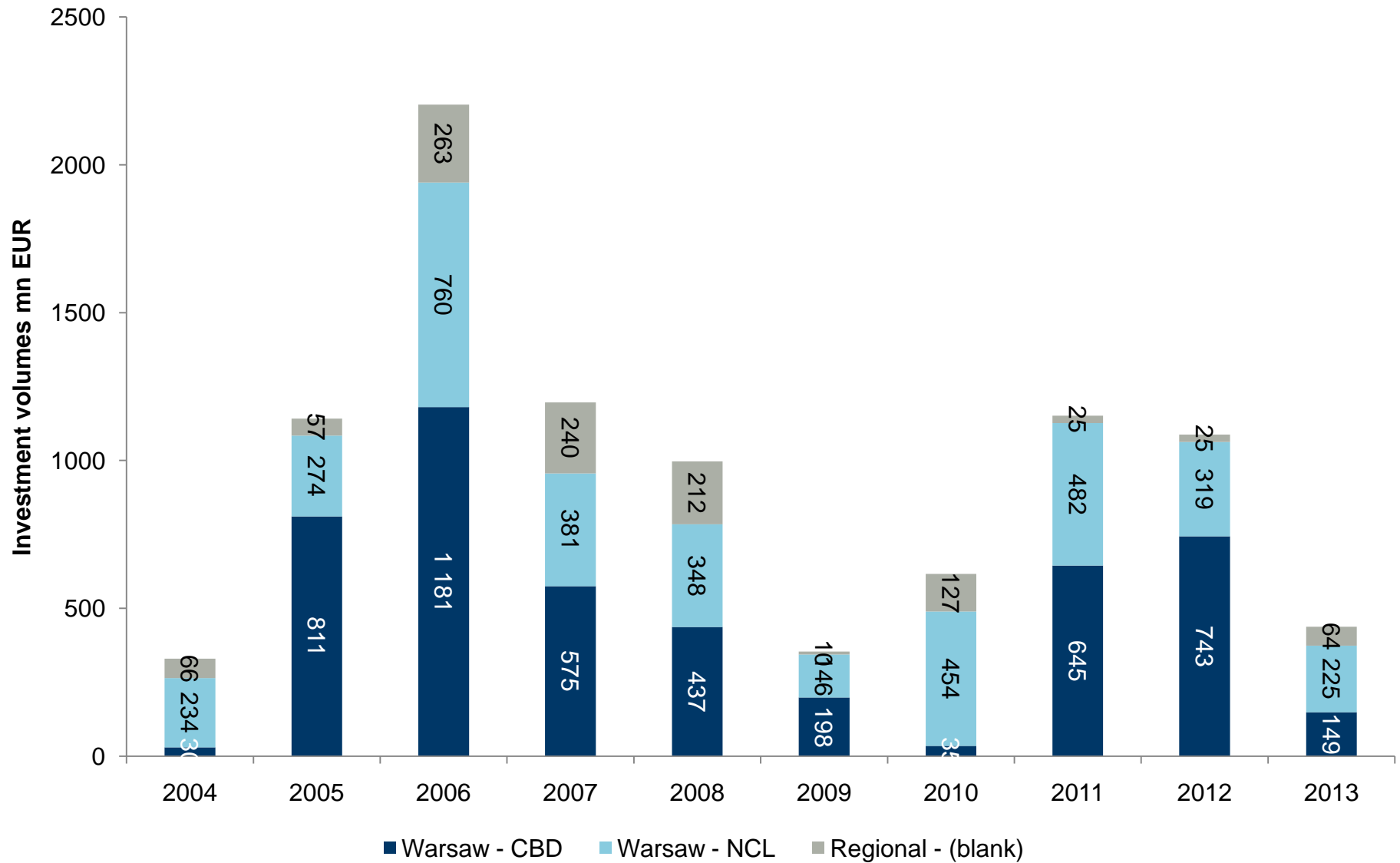


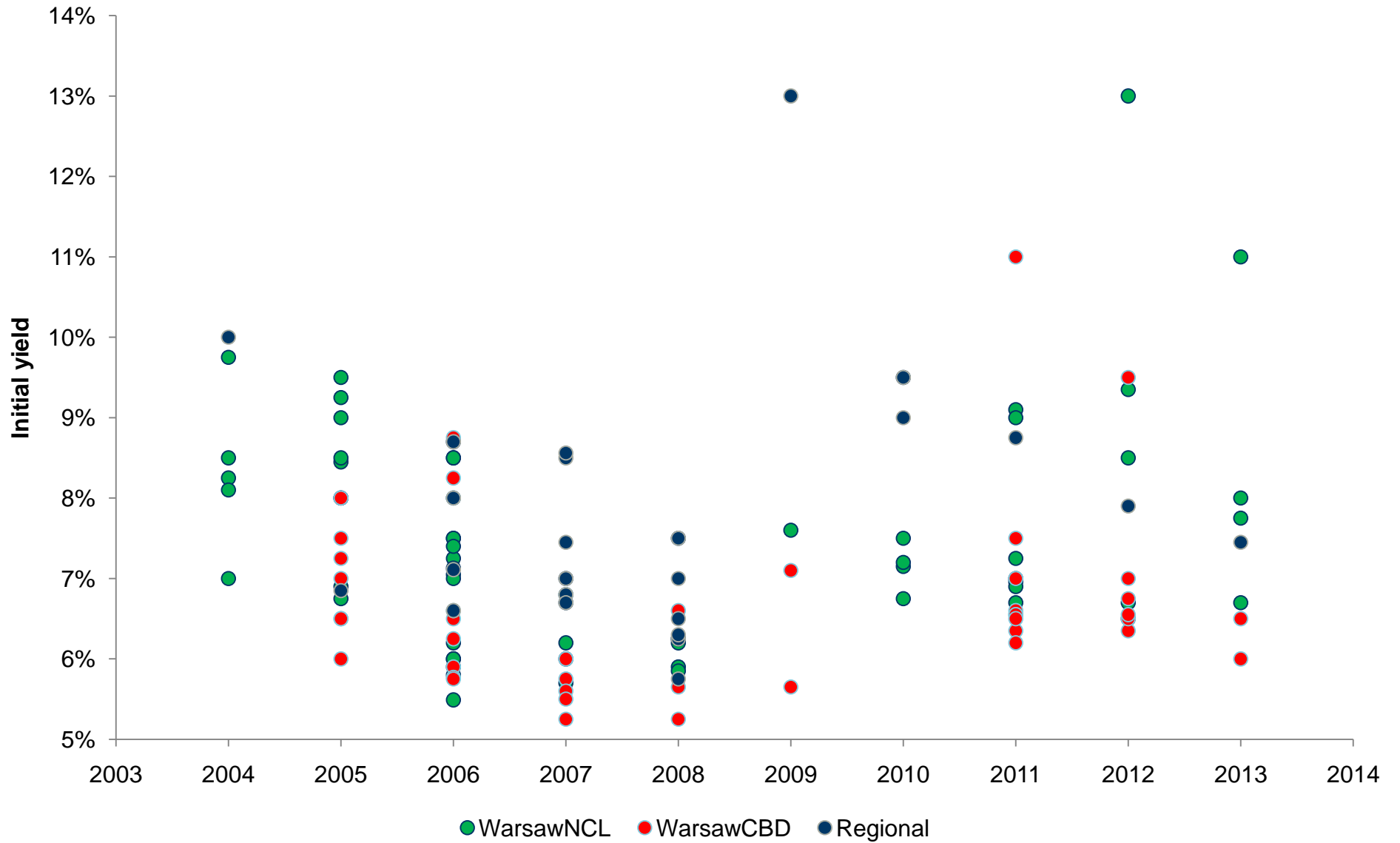
# INVESTMENT VOLUMES

## Office Sector



# INITIAL YIELDS

Office sector – example transactional yields



# PRIME INVESTMENT YIELD

Office sector – spread between Warsaw CBD and other markets 125-150bps in 2013

